

30 January 2015

ASX : BGS

The emerging West African
Gold Exploration Company

Targeting multi-million
ounce gold deposits in Mali
and Liberia.

Expanding gold inventory at
existing assets and via new
project generation.

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QUARTERLY ACTIVITIES REPORT DECEMBER 2014

HIGHLIGHTS

MASSIGUI GOLD PROJECT – MALI

- Shallow high grade gold zones intersected in RC drilling at Viper Prospect. Significant results include;
 - **9m @ 4.06g/t Au from 19m**
 - **7m @ 3.89 g/t Au within 21m @ 1.63g/t Au from 33m**
 - **14m @ 2.26g/t Au from 9m**
 - **14m @ 1.74g/t Au from 40m**
 - **14m @ 1.53 g/t Au 4m**
 - **7m @ 2.75g/t Au within 13m @ 1.83 g/t Au from 32m**
- Discovery of extensive new shallow gold zones at Koting Prospect including a broad mineralised intersection of **51m @ 1.17 g/t Au**. Multiple higher grade zones include;
 - **20m @ 1.64g/t Au from 41m**
 - **10m @ 1.96g/t Au from 36m**
- Results confirm excellent potential for the delineation of additional open pit mineable gold resources in the Ntiola District.
- Follow up drilling program commenced.

BASAWA GOLD PROJECT - LIBERIA

- Extensive 15km strike regional-scale gold trend hosting multiple gold prospects defined in the Bafawehn Region.
- Planning finalised for trenching, channel sampling and subsequent drill targeting at Before Camp, Newtown and Bafa Creek Prospects to commence 1st quarter 2015.

CORPORATE

- Approximately \$1.2 million cash available at the end of the quarter.

During the December 2014 quarter Birimian Gold Limited (ASX:BGS; “Birimian Gold” or the “Company”) undertook multifaceted campaigns of drilling over priority targets at the Massigui Gold Project in southern Mali and continued preparations for the recommencement of field work at the Basawa Gold Project in Liberia (Figure 1).

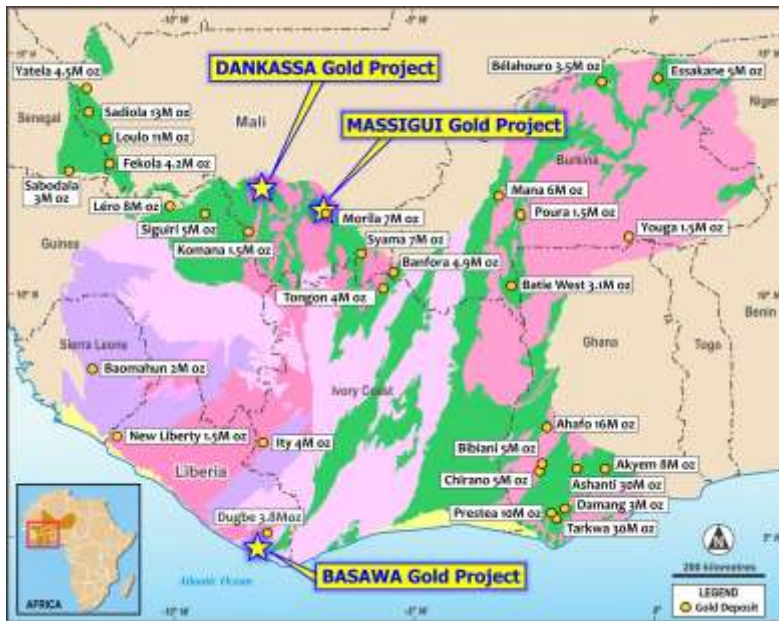


Figure 1. Location of Birimian Gold Limited’s projects in West Africa

WEST AFRICAN GOLD PROJECTS

Massigui Gold Project, Mali

The Massigui Gold Project lies adjacent to the Morila Gold Mine Lease, surrounding it on 3 sides, and covers strike extensions of the highly prospective geological sequence that hosts the 7Moz Morila Gold Deposit (Figure 2).

During the quarter the Company continued to aggressively target drilling at high priority prospects within the Massigui Project area. A total of 57 aircore (AC) holes (2,742m) and 24 shallow reverse circulation (RC) holes (1,683m) were drilled to investigate potential open pit mineable gold zones at multiple prospects in the broader Ntiola District.

Highly significant results from this drilling confirmed the discovery of strongly mineralised and continuous gold zones at Viper Prospect and substantially upgraded the potential for new gold resources at Koting Prospect (Figure 3).

The Company believes there is excellent scope to delineate additional shallow gold resources at these prospects and more broadly within the Massigui Gold Project. Follow up drilling has commenced as the Company works to build upon its current gold inventory through ongoing exploration and discovery.

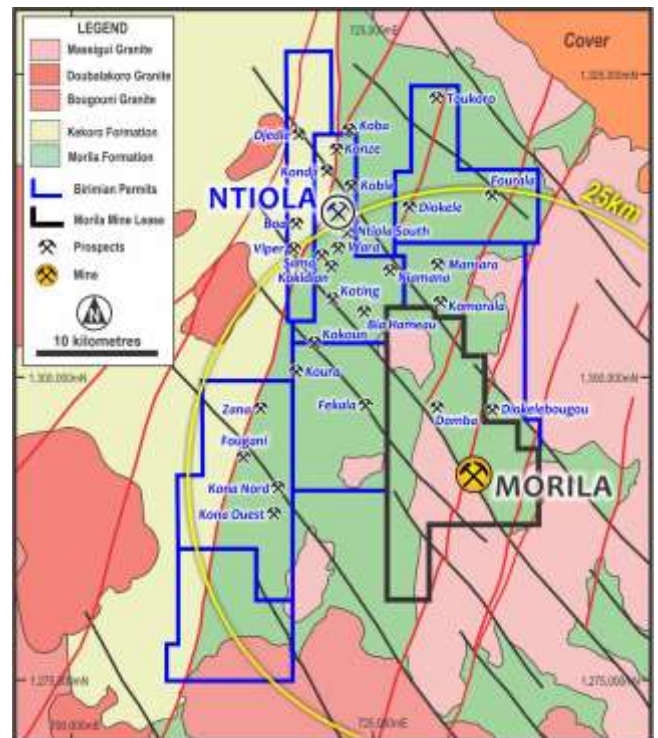


Figure 2. Birimian Gold’s Massigui Gold Project

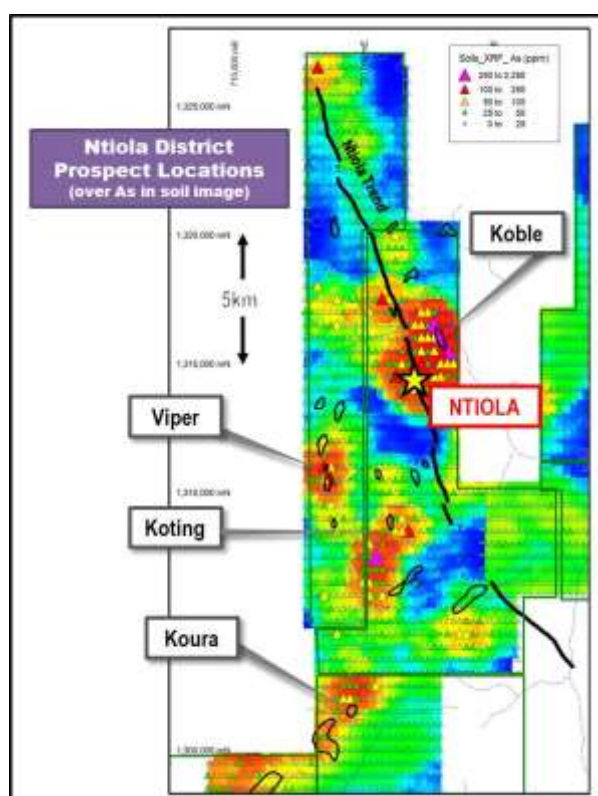


Figure 3. Ntiola District. Prospect locations are shown over the arsenic in soil image

Viper Prospect

A total of 1,500m of AC drilling and 1,403m of RC drilling were completed at Viper Prospect during the quarter.

AC drilling was undertaken to increase drill density and assist in preparation for targeted RC drilling. Analytical results from the AC drilling greatly enhanced the understanding of the geometry of the gold mineralisation and upgraded the potential for new gold resources within the prospect area (ASX Announcement 26 November 2014). Significant intersections included;

- 7m @ 9.51g/t Au from surface
- 7m @ 2.74g/t Au from 7m
- 7m @ 2.30g/t Au from 25m
- 12m @ 1.34g/t Au from 24m
- 7m @ 1.12g/t Au from 31m (EOH)

The RC drilling completed during the quarter was primarily designed to investigate mineralised extensions at depth and along strike from the shallow ore-grade intersections recorded in AC drilling (Figure 4). Results from this phase of drilling confirmed the presence of a broad and geologically continuous zone of gold mineralisation extending over in excess of 1km of strike and hosting multiple high grade gold zones (ASX Announcement 2 December 2014). Drilling highlights included;

- 9m @ 4.06g/t Au from 19m
- 7m @ 3.89 g/t Au within 21m @ 1.63g/t Au from 33m

- 14m @ 2.26g/t Au from 9m
- 14m @ 1.74g/t Au from 40m
- 14m @ 1.53 g/t Au within 37m @ 0.93g/t Au from 4m
- 7m @ 2.75g/t Au from 32m within 13m @ 1.83 g/t Au (uncut)
- 13m @ 1.11g/t Au from 27m
- 19m @ 1.06g/t Au from 38m

Drilling at Viper Prospect has now delineated wide zones of ore grade mineralisation, including multiple higher grade gold shoots. Drilling is still wide spaced, nominally 100m between drill sections and in places up to 200m between sections. Only the shallow portions of the mineralised zone have been tested to less than 50m vertically below surface. The Company believes there is significant scope to extend high grade zones at depth and between undrilled sections to define open pit mineable gold resources.

Diamond drilling will shortly commence investigating a portion of the Viper mineralised trend at deeper levels to provide geological and geochemical information that will assist in refining the geological model and enable cost effective planning for future extensional and infill drilling programs.

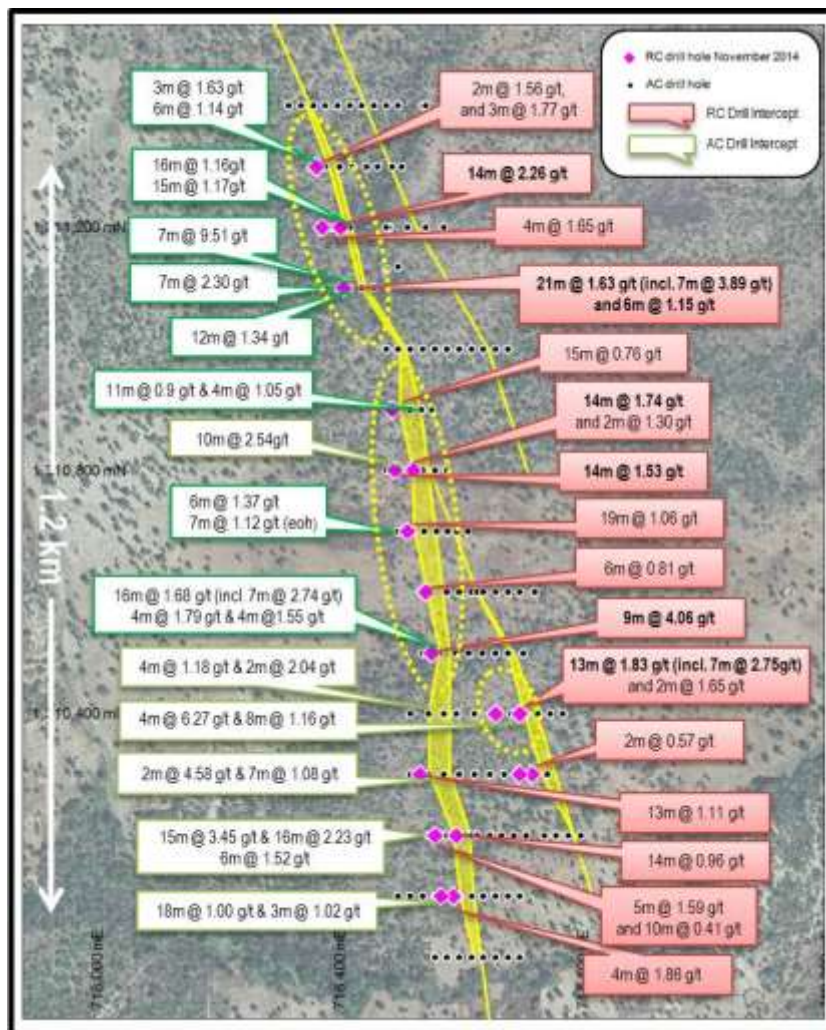


Figure 4. Viper Prospect. Significant RC and AC drill intersections.

Koting Prospect

Two shallow RC holes were drilled at Koting Prospect during the quarter (ASX announcement 2 December 2014). This very limited drilling returned ore grade intersections over broad widths, including;

- 20m @ 1.64g/t Au from 41m
- 6m @ 2.27g/t Au from 78m
- 5m @ 1.29g/t Au from 14m, and
- 10m @ 1.96g/t Au from 36m

The uncut drill intersection of **51m @ 1.17 g/t Au from 33m** in hole NTRC092 at Koting highlights the shallow nature and bulk mining potential of the mineralisation which remains open along strike and at depth (Figure 5).

Subsequent to the end of the quarter, a 1,500m AC drilling program commenced investigating a broad gold-in-anger anomaly to the immediate north and north east of the Koting Prospect (see Figure 5). This area has not been investigated with systematic deeper drilling previously and therefore represents a compelling target for extensions of the mineralised zone intersected in the recent RC drilling.

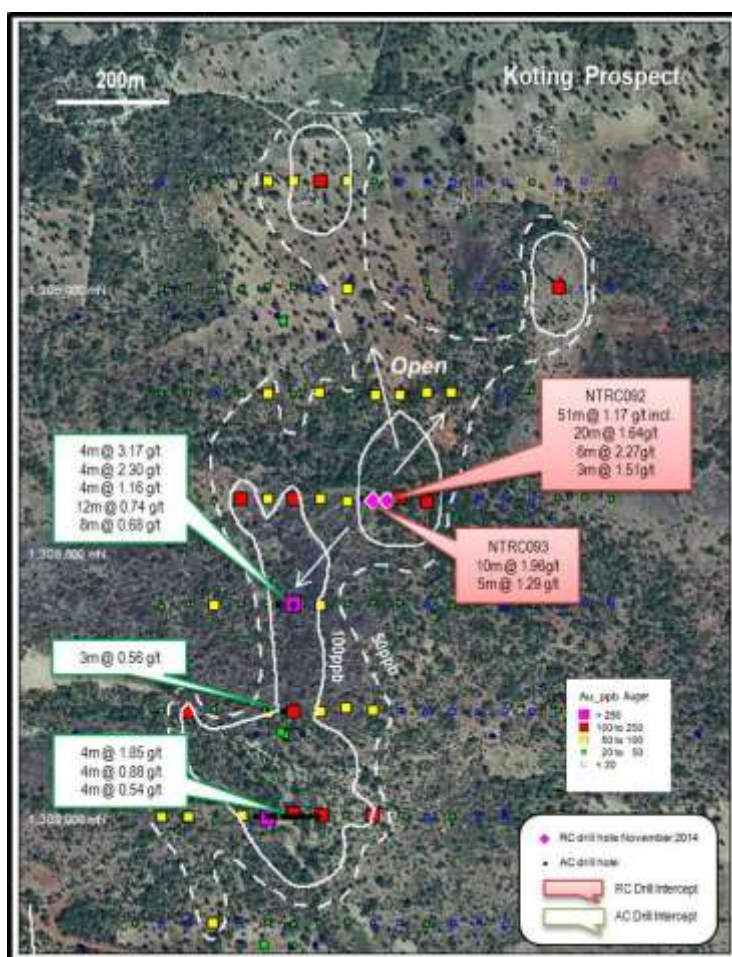


Figure 5. Koting Prospect. Significant RC and AC drill intersections.

Koble and Koura Prospects

AC drilling at Koble Prospect returned a number of anomalous intervals which confirmed the presence of the mineralised trend at this location (see Figure 3). These results were encouraging however the Company will focus its resources on additional drilling at the highly ranked Viper and Koting Prospects to define shallow open pitable resources prior to further exploration at Koble.

Three shallow RC holes drilled at Koura Prospect did not return any significant geochemical results and with work focused at the Viper and Koting Prospects no further drilling is planned at this stage.

Basawa Gold Project, Liberia

The Basawa Gold Project covers a large area (1,000km²) of highly gold prospective terrain in southeastern Liberia (Figure 6). The 4.2Moz Dugbe-Tuzon Gold Camp, which is owned and operated by AIM listed Hummingbird Resources Plc, is situated on parallel geological structure approximately 25km to the north of the Basawa Project.

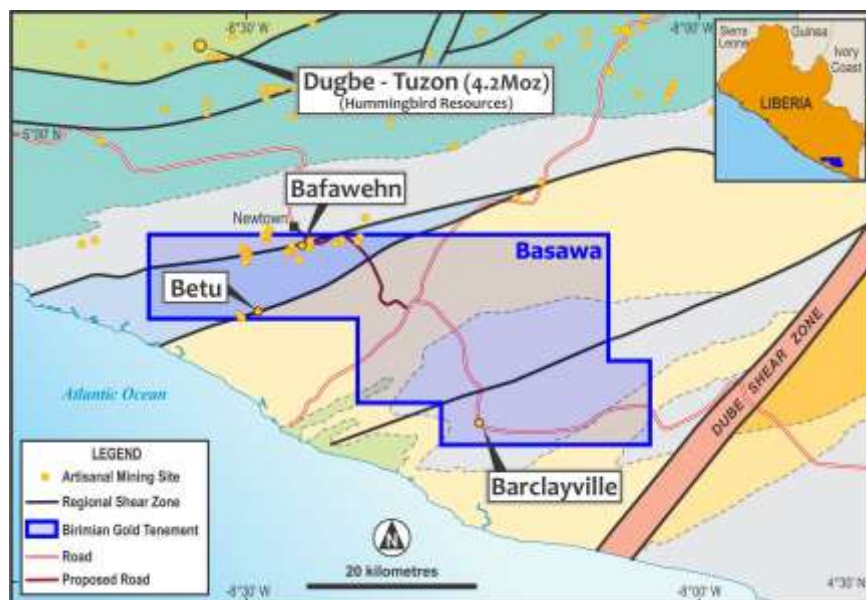


Figure 6. Birimian Gold's Basawa Gold Project in Liberia.

A significant regional-scale gold trend, hosting multiple gold prospects and extending over 15km of strike has been defined by soil sampling in the Bafawehn Region, situated in the north-west of the Project area (Figure 7). Field programs completed during 2014 focused on developing potential drill targets over advanced prospects and expanding reconnaissance sampling along potential strike extensions associated with this mineralised trend. Results from this work have considerably upgraded the gold targets at Before Camp and Newtown, in addition to defining a third, new, high potential target area at Bafa Creek (Figure 8).

The Company continued to monitor the evolving situation in Liberia in relation to the Ebola Virus outbreak. While the practicalities of operating in Liberia remained challenging during the quarter, the situation appears to have stabilised to a point where field work is again feasible. Desktop planning is complete for a program comprising 400m of trench excavation and sampling to assist in defining potential drill targets at Before Camp, Newtown and Bafa Creek Prospects. Field work is expected to commence in the first quarter of 2015.

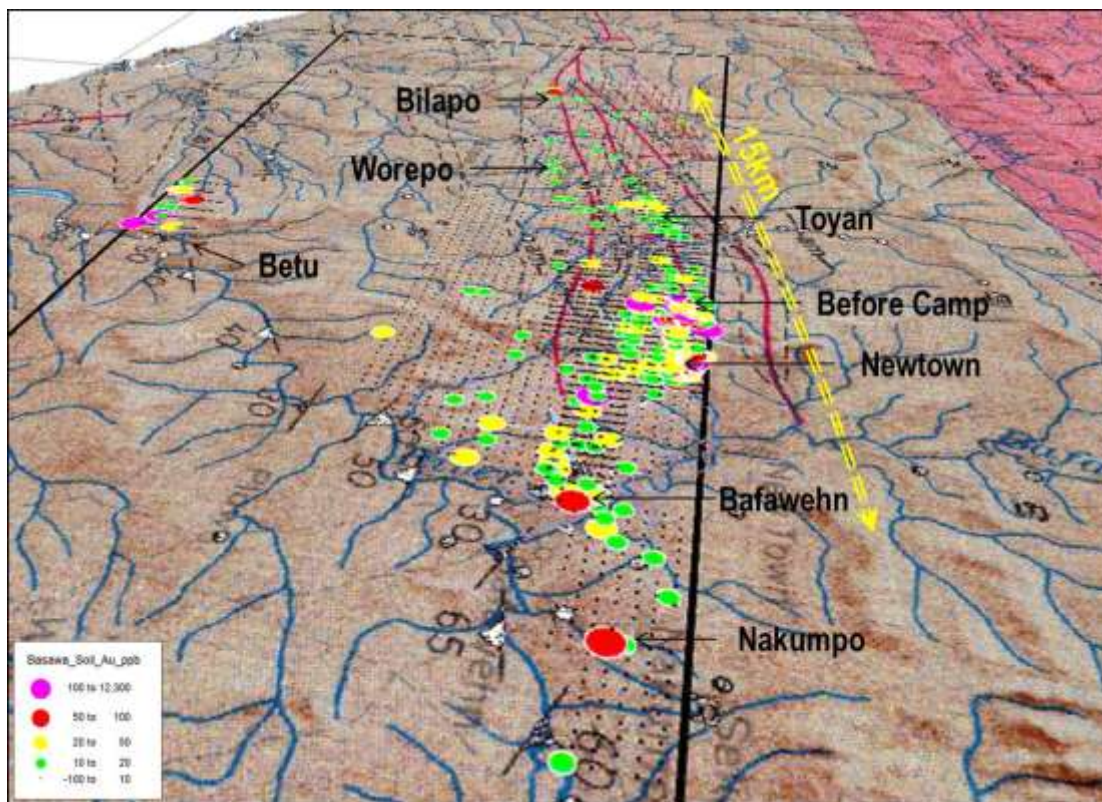


Figure7. Basawa Gold Project. Bafawehn region, viewed looking west. Soil geochemistry and prospect locations over USGS geological interpretation map.

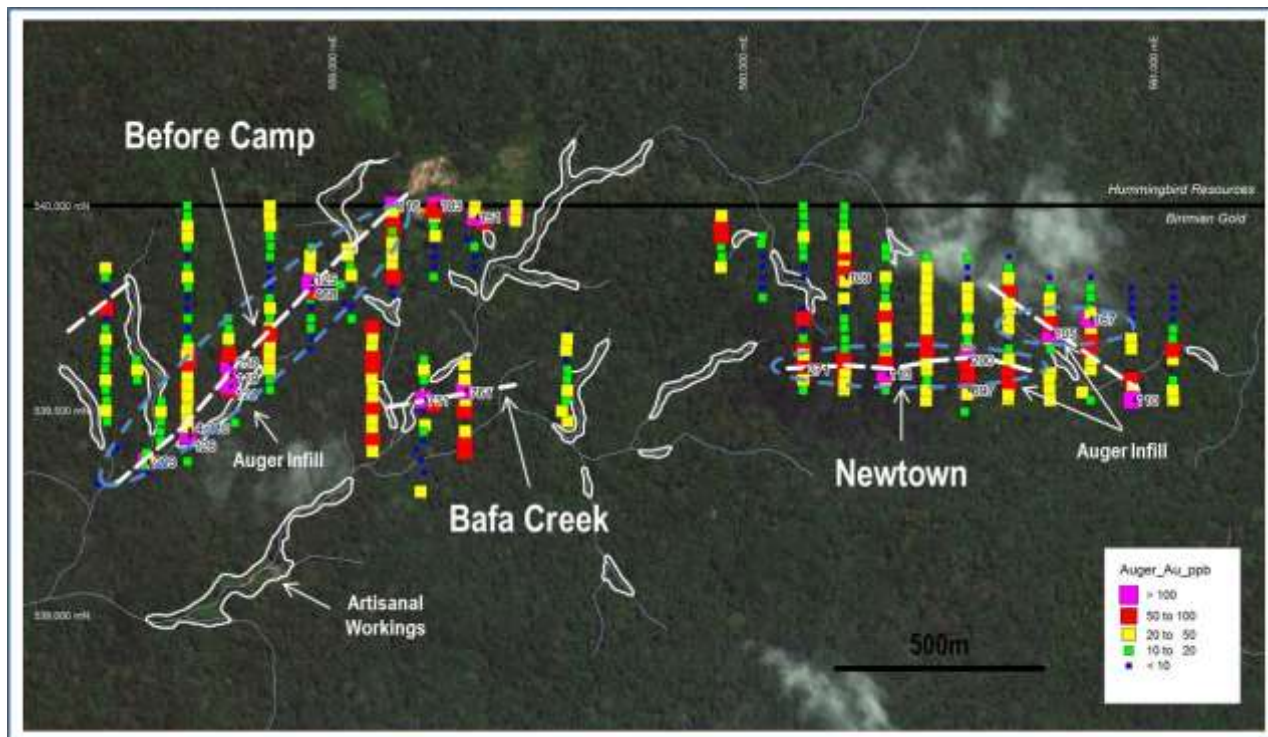


Figure 8. Auger results at Before Camp, Newtown and Bafa Creek Prospects. Infill auger sampling areas outlined in blue.

Dankassa Gold Project, Mali

The Dankassa Gold Project covers 510km² of gold prospective ground in southern Mali (see Figure 1). The Company believes further reconnaissance drilling is warranted to test for economic mineralisation on the Dankassa Gold Project and will continue to evaluate and rank targets on all properties within the Company's portfolio to ensure resources are directed to the highest priority targets. No field activity occurred on the Project area during the quarter. At this time field work at the Dankassa Project will remain on hold while the Company focuses its resources on expanding the exploration and evaluation drilling programs at the Massigui Project.

CORPORATE

Cash available to the Company at the end of the quarter is approximately \$1.2M.

For further information please contact :

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Schedule of Tenements held at 31 December 2014

Country	Project	Tenement Reference
Mali	Dankassa	10/2296
		09/0590
		13/3127
		13/3124
		11/2665
		13/3126
	Massigui	14/2106
		14/0390
		13/3125
		13/3128
		13/3129
		14/1705
		14/0389
Liberia	Basawa	MEL11100
Australia	Waite Kauri Project	M37/1289

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Reported Results

There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.