

31 January 2012

The Company Announcements Office
Australian Securities Exchange Limited

QUARTERLY ACTIVITIES REPORT
DECEMBER 2011

Highlights

- **New 12km long gold trend defined at the Dankassa Gold Project in Mali, with results up to 6.0 g/t gold. Follow up drilling to commence in February 2012.**
- **Significant results returned from Reverse Circulation and Aircore drilling at the Kourouba Prospect in Mali.**
- **Fieldwork at the Basawa Gold Project in Liberia leads to the discovery of primary gold mineralisation in artisanal workings.**
- **Successful field campaign completed at the Korindji Gold Project in Mali.**

WEST AFRICAN GOLD PROJECTS

Summary

During the quarter Birimian Gold Limited (ASX:BGS; "Birimian" and "Company") continued to pursue aggressive exploration programs at all three of its gold projects in West Africa.

The Company has delineated an exciting new, 12km long, high tenor gold zone, the Dankassa Gold Trend at the Dankassa Gold Project in Mali. Drill testing will commence in February 2012.

At the Korindji Gold Project, also in Mali, an extensive program of soil and rock chip sampling was completed. A number of previously unknown artisanal workings were located during the course of this work. Analytical results are pending.

In Liberia, the first phase of field reconnaissance was undertaken at the Basawa Gold Project. Soil sampling was completed adjacent to extensive alluvial artisanal workings which occur in close proximity to inferred geological structures. A previously unknown zone of in situ gold mineralisation was mapped at the Betu Prospect. Analytical results from the sampling program are eagerly awaited.

Dankassa Gold Project, Mali

During September 2011 Birimian conducted its second drilling campaign at the Dankassa Gold Project in Mali. Reverse Circulation (RC), aircore (AC) and auger drilling was undertaken. Up to four drill rigs were utilised during the campaign, which was designed to explore the broader potential of the Kourouba Prospect and investigate other regional targets at the Dankassa Gold Project. Final analytical results were received for this drilling campaign during the quarter.

Kourouba Prospect

The Kourouba Prospect is located in the south-west of the Dankassa Gold Project (Figure 1). During September 2011 the Company completed 1,638 metres of RC drilling to infill and extend drill coverage adjacent to zones of higher grade gold mineralisation. Detailed results were reported in an ASX release on 11 November 2011. Better results included:

- **21m @ 1.01 g/t gold from 18m**
- **15m @ 1.25 g/t gold from 16m**
- **7m @ 1.01 g/t gold from 30m**
- **6m @ 1.13 g/t gold from 44m**

The results from the RC drilling further confirmed that mineralisation occurs in broad, moderately dipping, and geologically continuous zones. Significantly the combined width of these zones is very broad, exceeding 60m in places. Mineralisation has now been delineated over a strike length of more than 800m.

In parallel with the RC drilling, Birimian completed a total of 4,895 metres of AC drilling to further evaluate the 5,000 metre long gold in soil anomaly at the Kourouba Prospect (Figure 2). Final analytical results for the aircore drilling program have now been received. Results are shown in Table 1. Significant results include:

- **4m @ 1.36 g/t gold from 8m**
- **4m @ 1.31 g/t gold from 4m**
- **8m @ 0.56 g/t gold from 32m**
- **8m @ 0.63 g/t gold from 16m**
- **16m @ 0.31 g/t gold from 8m**

Drilling intersected numerous elevated gold zones with individual assays exceeding 1g/t Au. These elevated gold zones occur within broader anomalous gold haloes (>0.25 g/t Au) which have extended the Kourouba mineralised trend both south and north of the previously defined zone. Further, the sparsely drilled central portion of the Kourouba Prospect has been extended to the southwest and remains open to the northeast.

Drilling has now delineated a laterally extensive and highly anomalous body of gold mineralised rock at the Kourouba Prospect. The Company believes the recent drilling reinforces the view that potential exists for bulk mineable gold resources to be located in close proximity to recent drilling. Data collation and geological interpretation continues as the Company refines the geological model for the Kourouba Prospect. The results of this work will assist in developing the next phase of drilling at the Prospect.

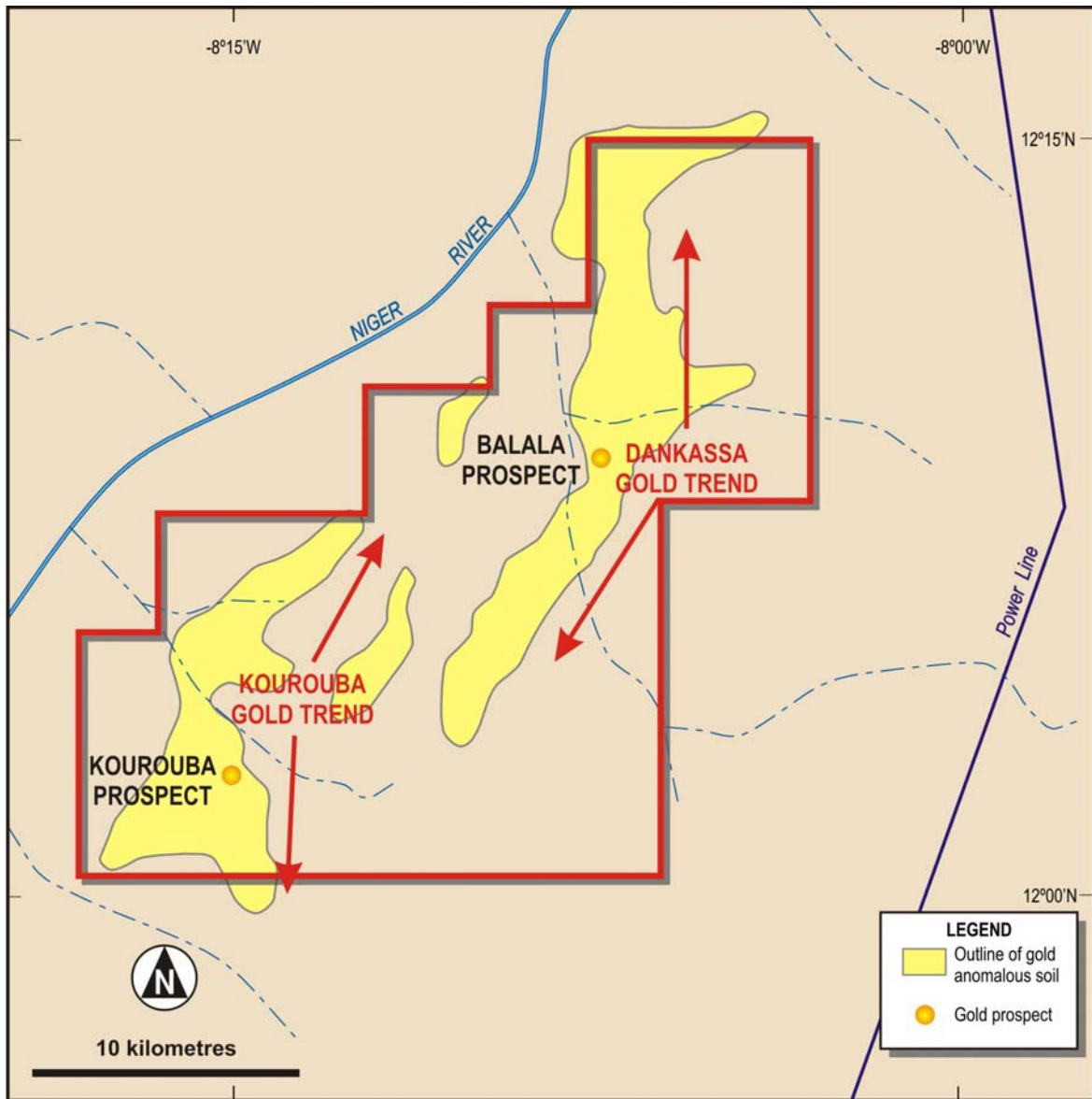


Figure 1. Birimian's Dankassa Gold Project, highlighting prospects and regional gold trends.

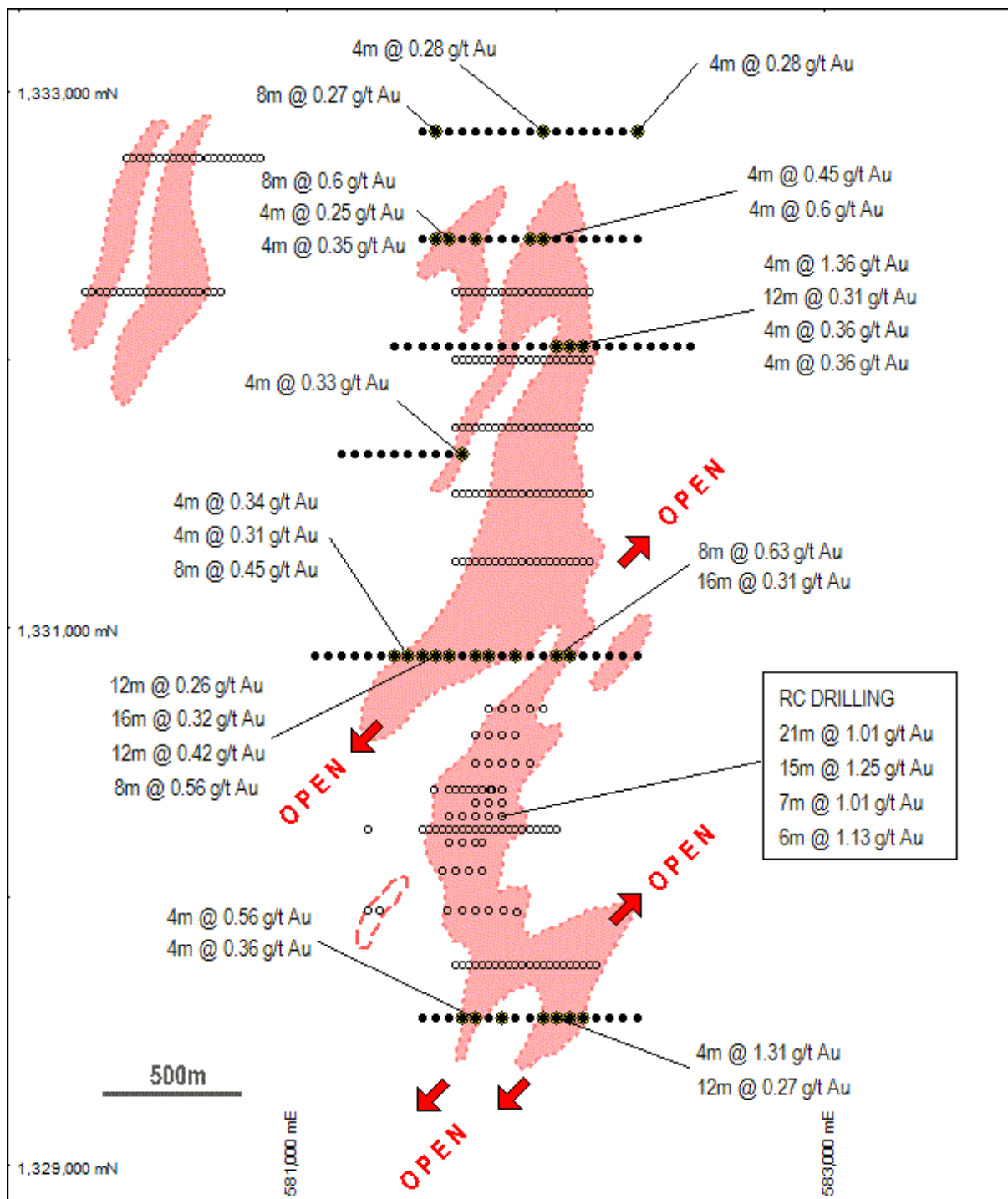


Figure 2. Kourouba Prospect aircore drilling locations and significant results. Closed circles are reported aircore drillhole collars. Open circles are previous drilling. Red outline shows the extent of 0.3 g/t gold anomalism in drilling.

Dankassa Gold Trend

The Dankassa Gold Trend is located in the north of the Dankassa Project area (Figure 1). Recent work by Birimian, including extensive programs of aircore and auger drilling, has delineated a highly anomalous, coherent, 12km long gold trend; the Dankassa Gold Trend (Figure 3). This newly defined trend hosts a number of high priority drill targets. Follow up drilling is scheduled for late February 2012.

Auger Drilling

A very successful auger drilling program was completed at the northern and southern ends of the Dankassa Gold Trend during October 2011. This auger program delineated coherent gold anomalies in bedrock over more than 6 kilometres of strike. Exceptional results, including assays of **6.0 g/t** gold and **1.26 g/t** gold, were returned (reported in a release to the ASX on 9 December 2011).

A total of 837 shallow auger holes were drilled to follow up an extensive 15 km long zone of anomalous gold in soils. Auger drilling was undertaken on 400 metre to 800 metre spaced sections. Holes were wide-spaced on sections; nominally 50m apart.

The drilling delineated a large, coherent gold anomaly over 6km of strike. Within this trend, a high tenor, greater than 500ppb gold (0.5 g/t), anomaly has been defined over 800m of strike. The Company believes this highlights an exceptional drill target in an area that has never been subjected to bedrock drilling. Drill testing is scheduled for February 2012.

A second highly anomalous zone in the north of the Project area extends over 1km of strike, centred on the exceptionally anomalous peak assay result of 6.0 g/t gold. Significantly, this anomaly remains open to the north. Additional auger drilling will be undertaken to track this trend northward.

Aircore Drilling

In parallel with the auger drilling, broad spaced AC drilling investigated the central portion of the Dankassa Gold Trend, adjacent to better defined gold in soil anomalism at the Balala Prospect. The Company drilled 78 AC holes, totalling 4,053 metres.

The AC drilling was undertaken on broadly spaced centres, nominally 400 metres x 50 metres, and only tested very shallow depths (maximum and average hole depths of 77 and 53 metres respectively). Exceptionally encouraging results have been returned, with broad zones of shallow gold mineralisation intersected in holes adjacent to, and directly along strike from, one another. Better results included:

- **8m @ 1.29 g/t gold from 16m**
- **46m @ 0.48 g/t gold from 8m, including
12m @ 1.00 g/t gold from 36m**
- **16m @ 0.56 g/t gold from 28m**

The limited AC drilling completed to date confirms the presence of significant bedrock gold mineralisation within the Dankassa Gold Trend.

The integrated auger and aircore drilling results now define a very coherent bedrock gold anomaly at the Dankassa Gold Trend that extends for over 12 km in a north south direction

(see Figure 3). The Company believes that there is considerable potential to discover economic thicknesses and grades of primary gold mineralisation along this 12 km long trend.

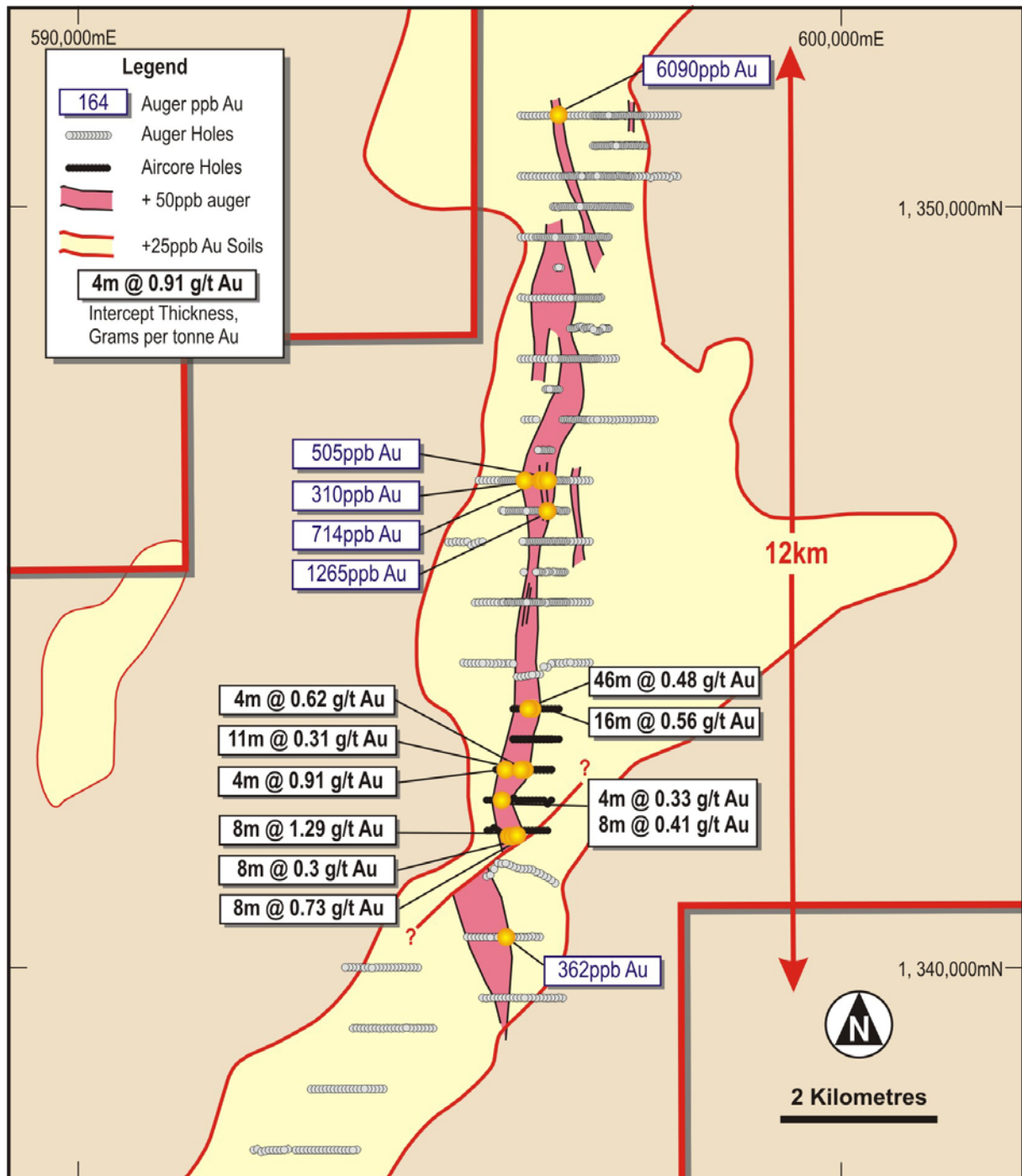


Figure 3. Birimian's Dankassa Gold Trend. Aircore and auger drilling results to December 2012.

Korindji Gold Project, Mali

The Korindji Gold Project is situated in the Kenieba Region of western Mali; one of the premier mining districts in West Africa. The large Sadiola and Yatela gold mines, hosting resources of approximately 13 Moz and 4.5 Moz of gold respectively, are located approximately 20km to the east and north east of the Company's Korindji Project area.

The Company expanded its ground holding at Korindji during the quarter with the acquisition of the Sourokoto and Sourokoto Ouest permits. The new exploration permits cover an area of 83km². These permits abut Birimian's other permit at the Korindji Gold Project, increasing the combined contiguous landholding to 213 km². Within the recently acquired properties, previous wide-spaced (1000m x 200m) soil sampling has defined high tenor gold anomalies adjacent to mapped geological structures.

During the quarter the Company undertook an extensive work program which was designed to rapidly evaluate the potential of the Korindji Gold Project. The programme involved detailed geological mapping, soil sampling and rock chip sampling over previously defined mineralised trends, including artisanal mining sites.

A total of 4,134 samples were collected during the course of the program. Samples are currently being prepared for submission to the laboratory. Analytical results are expected during the next quarter. The Company anticipates this work will delineate robust targets for first pass drill testing.

Basawa Gold Project, Liberia

The Company recently completed a reconnaissance soil sampling program at the Basawa Gold Project, situated in eastern Liberia. Broad spaced sampling investigated an area of about 34 km² around the locality of Bafawehn, where a number of recently located artisanal mining sites occur in close proximity to inferred geological structures. Analytical results are expected in February.

On-the-ground follow-up of priority areas identified during earlier airborne reconnaissance has resulted in the discovery of a previously unknown zone of in situ gold mineralisation near the locality of Betu. At this location artisanal miners are freely recovering gold from highly weathered, sheared basement rocks. The site appears to have been active for an extended period of time. The Betu Prospect is situated south of the Company's current work area at Bafawehn and therefore represents an exciting new area for follow up soil and rock sampling and eventual drill testing.

In addition to the field sampling programs, access and logistical planning was also advanced for a regional stream sediment sampling initiative. Stream sampling will investigate the broader potential of the 1,130km² Basawa Project area.

Field work will continue throughout the current dry season. The Company anticipates advancing its known prospects to a drill ready stage, and developing new prospect areas during this time.

CORPORATE

During the quarter the Company changed its name to Birimian Gold Limited (formerly Eagle Eye Metals Limited). The Birimian geological province in West Africa hosts in excess of 250 million ounces of gold and is the fastest growing gold producing region in the world. Directors and management feel the Company's new name better reflects the new and exciting focus of Birimian Gold's activities in West Africa.

At 31 December 2011 the Company's cash position was \$0.8 million.

Yours sincerely



Kevin Joyce
Managing Director

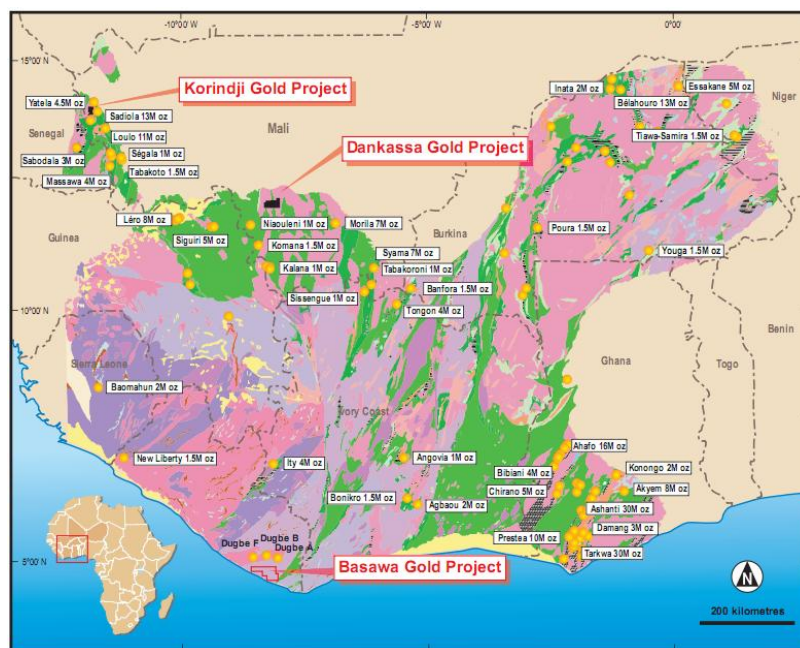


Figure 4. Location of Birimian Gold Limited projects in West Africa.

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

www.birimiangold.com

Table 1. Significant analytical results for Aircore drill holes at the Kourouba Prospect, Dankassa Gold Project, Mali. Collar locations for all reported drilling are tabulated in Appendix 1.

Hole_ID	North (WGS84_29N)	East (WGS84_29N)	Dip	Azimuth	From (m)	To (m)	Width (m)	Grade (g/t Au)
KRAC004	1329550	581650	-60	90	28	32	4	0.36
KRAC005	1329550	581700	-60	90	8	12	4	0.26
KRAC007	1329550	581800	-60	90	8	12	4	0.56
KRAC010	1329550	581950	-60	90	4	8	4	1.31
KRAC011	1329550	582000	-60	90	12	24	12	0.27
KRAC012	1329550	582050	-60	90	12	16	4	0.31
KRAC013	1329550	582100	-60	90	16	20	4	0.3
KRAC024	1330900	581400	-60	90	20	24	4	0.31
and					40	44	4	0.34
KRAC025	1330900	581450	-60	90	36	40	4	0.26
KRAC026	1330900	581500	-60	90	24	28	4	0.31
KRAC027	1330900	581550	-60	90	16	24	8	0.45
KRAC028	1330900	581600	-60	90	16	32	16	0.32
KRAC030	1330900	581700	-60	90	8	20	12	0.26
KRAC030	1330900	581700	-60	90	28	40	12	0.42
KRAC031	1330900	581750	-60	90	20	24	4	0.27
and					32	40	8	0.56
KRAC033	1330900	581850	-60	90	8	24	16	0.31
KRAC036	1330900	582000	-60	90	16	24	8	0.63
KRAC037	1330900	582050	-60	90	12	16	4	0.3
KRAC052	1331650	581650	-60	90	20	24	4	0.33
KRAC065	1332050	582000	-60	90	8	12	4	0.36
KRAC066	1332050	582050	-60	90	28	32	4	0.36
KRAC067	1332050	582100	-60	90	8	12	4	1.36
and					24	36	12	0.31
KRAC077	1332450	581550	-60	90	44	48	4	0.25
KRAC078	1332450	581600	-60	90	36	44	8	0.6
KRAC080	1332450	581700	-60	90	36	40	4	0.35
KRAC084	1332450	581900	-60	90	0	4	4	0.6
KRAC085	1332450	581950	-60	90	16	20	4	0.45
KRAC094	1332850	581550	-60	90	36	44	8	0.27
KRAC102	1332850	581950	-60	90	4	8	4	0.28
KRAC109	1332850	582300	-60	90	16	20	4	0.28

1) Intercepts are calculated using a 0.25 g/t Au cut-off, allowing for 4m internal waste.

2) Intercepts are reported from 4m composite samples submitted to ALS Bamako for 30g Au fire assay

3) QAQC standards, blanks, and duplicates were routinely inserted/collected every nominal 20th sample.

Appendix 1 – Aircore collar locations Kourouba Prospect December 2011

Hole Number	Easting	Northing	Dip	Azm	Depth
KRAC001	581500	1329550	-60	90	53
KRAC002	581550	1329550	-60	90	52
KRAC003	581600	1329550	-60	90	48
KRAC004	581650	1329550	-60	90	42
KRAC005	581700	1329550	-60	90	51
KRAC006	581750	1329550	-60	90	50
KRAC007	581800	1329550	-60	90	44
KRAC008	581850	1329550	-60	90	44
KRAC009	581900	1329550	-60	90	33
KRAC010	581950	1329550	-60	90	34
KRAC011	582000	1329550	-60	90	38
KRAC012	582050	1329550	-60	90	37
KRAC013	582100	1329550	-60	90	31
KRAC014	582150	1329550	-60	90	31
KRAC015	582200	1329550	-60	90	31
KRAC016	582250	1329550	-60	90	34
KRAC017	582300	1329550	-60	90	34
KRAC018	581100	1330900	-60	90	51
KRAC019	581150	1330900	-60	90	47
KRAC020	581200	1330900	-60	90	57
KRAC021	581250	1330900	-60	90	57
KRAC022	581300	1330900	-60	90	56
KRAC023	581350	1330900	-60	90	55
KRAC024	581400	1330900	-60	90	47
KRAC025	581450	1330900	-60	90	45
KRAC026	581500	1330900	-60	90	45
KRAC027	581550	1330900	-60	90	63
KRAC028	581600	1330900	-60	90	52
KRAC029	581650	1330900	-60	90	38
KRAC030	581700	1330900	-60	90	43
KRAC031	581750	1330900	-60	90	45
KRAC032	581800	1330900	-60	90	45
KRAC033	581850	1330900	-60	90	38
KRAC034	581900	1330900	-60	90	36
KRAC035	581950	1330900	-60	90	48
KRAC036	582000	1330900	-60	90	39
KRAC037	582050	1330900	-60	90	25
KRAC038	582100	1330900	-60	90	45
KRAC039	582150	1330900	-60	90	39
KRAC040	582200	1330900	-60	90	48
KRAC041	582250	1330900	-60	90	39
KRAC042	582300	1330900	-60	90	28
KRAC043	581200	1331650	-60	90	69

KRAC044	581250	1331650	-60	90	75
KRAC045	581300	1331650	-60	90	56
KRAC046	581350	1331650	-60	90	49
KRAC047	581400	1331650	-60	90	45
KRAC048	581450	1331650	-60	90	43
KRAC049	581500	1331650	-60	90	38
KRAC050	581550	1331650	-60	90	41
KRAC051	581600	1331650	-60	90	45
KRAC052	581650	1331650	-60	90	46
KRAC053	581400	1332050	-60	90	54
KRAC054	581450	1332050	-60	90	52
KRAC055	581500	1332050	-60	90	50
KRAC056	581550	1332050	-60	90	50
KRAC057	581600	1332050	-60	90	49
KRAC058	581650	1332050	-60	90	49
KRAC059	581700	1332050	-60	90	54
KRAC060	581750	1332050	-60	90	49
KRAC061	581800	1332050	-60	90	54
KRAC062	581850	1332050	-60	90	38
KRAC063	581900	1332050	-60	90	36
KRAC064	581950	1332050	-60	90	46
KRAC065	582000	1332050	-60	90	49
KRAC066	582050	1332050	-60	90	37
KRAC067	582100	1332050	-60	90	37
KRAC068	582150	1332050	-60	90	30
KRAC069	582200	1332050	-60	90	22
KRAC070	582250	1332050	-60	90	31
KRAC071	582300	1332050	-60	90	53
KRAC072	582350	1332050	-60	90	44
KRAC073	582400	1332050	-60	90	39
KRAC074	582450	1332050	-60	90	42
KRAC075	582500	1332050	-60	90	36
KRAC076	581500	1332450	-60	90	51
KRAC077	581550	1332450	-60	90	51
KRAC078	581600	1332450	-60	90	50
KRAC079	581650	1332450	-60	90	47
KRAC080	581700	1332450	-60	90	45
KRAC081	581750	1332450	-60	90	39
KRAC082	581800	1332450	-60	90	37
KRAC083	581850	1332450	-60	90	35
KRAC084	581900	1332450	-60	90	40
KRAC085	581950	1332450	-60	90	34
KRAC086	582000	1332450	-60	90	32
KRAC087	582050	1332450	-60	90	32
KRAC088	582100	1332450	-60	90	33
KRAC089	582150	1332450	-60	90	34
KRAC090	582200	1332450	-60	90	34

KRAC091	582250	1332450	-60	90	37
KRAC092	582300	1332450	-60	90	53
KRAC093	581500	1332850	-60	90	66
KRAC094	581550	1332850	-60	90	57
KRAC095	581600	1332850	-60	90	51
KRAC096	581650	1332850	-60	90	60
KRAC097	581700	1332850	-60	90	53
KRAC098	581750	1332850	-60	90	56
KRAC099	581800	1332850	-60	90	53
KRAC100	581850	1332850	-60	90	34
KRAC101	581900	1332850	-60	90	55
KRAC102	581950	1332850	-60	90	49
KRAC103	582000	1332850	-60	90	51
KRAC104	582050	1332850	-60	90	45
KRAC105	582100	1332850	-60	90	54
KRAC106	582150	1332850	-60	90	50
KRAC107	582200	1332850	-60	90	50
KRAC108	582250	1332850	-60	90	50
KRAC109	582300	1332850	-60	90	51